



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2023 and FY 2024

ED-00110-46

General Information: Minnesota Statutes 2021, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: SEBEKA PUBLIC SCHOOL District Number: 820

| Fund | FY 2023 Beginning Fund Balances | FY 2023 Actual Revenues and Transfers In | FY 2023 Actual Expenditures and Transfers Out | June 30, 2023 Actual Fund Balances | FY 2024 Budget Revenues and Transfers In | FY 2024 Budget Expenditures and Transfers Out | June 30, 2024 Projected Fund Balances |
|-------------------------------|---------------------------------|--|---|--|--|---|---------------------------------------|
| General Fund/Restricted | \$ 390,412 | \$ 906,972 | \$ 913,181 | \$ 384,203 | \$ 1,144,207 | \$ 908,391 | \$ 620,019 |
| General Fund/Other | \$ 1,141,840 | \$ 6,599,703 | \$ 6,893,897 | \$ 847,646 | \$ 6,048,336 | \$ 6,116,388 | \$ 779,594 |
| Food Service Fund | \$ 130,693 | \$ 388,886 | \$ 411,024 | \$ 108,555 | \$ 343,750 | \$ 384,780 | \$ 67,525 |
| Community Service Fund | \$ 46,821 | \$ 141,154 | \$ 136,192 | \$ 51,783 | \$ 135,317 | \$ 150,143 | \$ 36,957 |
| Building Construction Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Debt Service Fund | \$ 116,340 | \$ 988,896 | \$ 933,996 | \$ 171,240 | \$ 960,067 | \$ 941,512 | \$ 189,795 |
| Trust Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Internal Service Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| * OPEB Revocable Trust Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| OPEB Irrevocable Trust Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| OPEB Debt Service Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total - All Funds | \$ 1,826,106 | \$ 9,025,611 | \$ 9,288,290 | \$ 1,563,427 | \$ 8,631,677 | \$ 8,501,214 | \$ 1,693,890 |
| Long-Term Debt | | | | Current Statutory Operating Debt per Minnesota Statutes, section 123B.81 | | | |
| Outstanding July 1, 2022 | \$ 11,315,000 | | | Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2023 | | \$ - | |
| Plus: New Issues | \$ - | | | | | | |
| Less: Redemmed Issues | \$ 585,000 | | | Cost per student - Average Daily Membership (ADM) 06/30/2023 | | | |
| Outstanding June 30, 2023 | \$ 10,730,000 | | | | | | |
| Short-Term Debt | | | | Total Operating Expenditures | | \$ 7,808,946.00 | |
| Certificates of Indebtedness | \$ - | | | FY 2023 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM | | 482.62 | |
| Other Short-Term Indebtedness | \$ - | | | FY 2023 Operating Cost per ADM | | \$ 16,180.32 | |

The complete budget may be inspected upon request to the superintendent.

Comments: